



The penultimate day of the conference started with a session on inner governance and the AP Interns singing 'Dekho Dekho' and Leslie Nazareth singing 'Faith'. Kiyoshi Nagano narrated his emotional experience with the Korean delegation at Panchgani and at Caux while Niketu Iralu talked about emotional infrastructure.

The first session started with R. Gopalakrishnan, Director Tata Sons Ltd., who gave an account of the historic transformation from the agricultural scenario to the industrial revolution, formation of capital, development of democracy leading to constitutional liberalism in the west. On the other hand, the process in India has been just the reverse starting from a full franchised democracy in 1941, to financial liberalization in the 90's. He narrated several stories of how people made money but since they did not follow ethics, ended up losing the money or in jail or sometimes both. He was positive that being good in business can also be profitable in the long run. There followed a vibrant Q&A session in which he clarified that social transformation occurred when basic needs were met and finally he quoted that quality of money is not on what you gather but what you scatter. The 2nd speaker Koji Sano, GM Yokogawa Electric Corporation gave an account of the environmental sustainability and realization of a flourishing society. He also mentioned that global warming was an environmental crisis that might destroy the earth. The session was chaired by Christoph Spreng.

The second session was chaired by Mrs. Fujiko Hara who also translated very effectively. Mr. S Toyoshima, VP All Nippon Airways talked about how the company coped with the reduction of CO2 emissions, conserving fuel and noise reduction. The company's CSR has prioritized safety, customer and employee satisfaction and ecology issues as paramount. The chairman in her concluding remarks stated that she was happy that even though government had not taken steps, several companies in Japan had gone ahead tackling the environmental issues.

The post lunch session started with Terry Netto in the chair and had Prof. Pradip Khandwalla, Former Director IIM Ahmedabad, Arun Wahklu and Rama G. Potdukhe. Speaking first, Ramaa talked about the role of the media and business schools in reviewing the new economic order. Pradip Khandwalla raised the question can business be good in a competitive environment and answered by saying in the long term being good paid dividends and supported it by quoting several cases where it had actually happened. He also talked about the relationship between decency and profitability. There were 100 companies around the world that were profitable and good. He ended quoting Thoreau 'Goodness is the only investment that does not fail'. Lastly, Arun Wahklu in a very energizing presentation brought out how joining hearts and hands together could make a new world. He posed the question that while all good things were there in the planet why the world was not in a good shape and affirmed that it was possible to make the world a place full of goodness. A short session on the draft declaration of the conference was deliberated and a committee constituted to finalize the declaration for adoption in the final session.

We wish all the delegates a safe and comfortable journey home. BON VOYAGE!